



GILEAD POWER NEWSLETTER

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A MESSAGE FROM OUR PRESIDENT

Gilead Power has made significant progress this year, working with people throughout Ontario on our renewable energy developments. We are especially pleased that the proposed Ostrander Point Wind Energy Park in Prince Edward County has been posted on the Ontario government's Environmental Registry for public review and comment. The 60-day comment period will allow members of the public to review and comment on our plans. I want to take this opportunity to thank everyone who contributed to our success through their work, and also to the many people who have provided us with their input through the community engagement process.

Our mission at Gilead Power is to develop renewable energy projects with respect for the environment and our neighbours and with responsibility to our shareholders. As a Canadian-owned company we strive to build and maintain strong relationships in the communities in which we operate.

We're committed to meeting or exceeding all regulatory requirements for environmental, archaeological, acoustic and visual studies related to our work as well as for community consultation. While we recognize there will sometimes be differing points of view about the best way to proceed, our goal is to facilitate a transparent, fact-based discussion about all aspects of our projects to make them a success from everyone's perspective.

In this newsletter you will find brief updates about our active developments here in Ontario as well as contact information for each project, each person responsible for those projects and general information about how to reach every member of the Gilead team. We encourage you to visit our website or contact us directly by telephone or email to get the information you need to be fully informed about our work.

We believe the best way to succeed is to be responsible and responsive to our community neighbours and we very much appreciate your help in making this possible.

—Robin MacLean

PROJECT UPDATES

Sunny Galia joined the Gilead team in May as a Senior Project Manager. He has been working in the wind industry since 1988 and his considerable experience ranges from concept to commissioning and he has a sound understanding of wind farm development.

Paul Ernsting also joined the Gilead team in May as a Project Manager and comes from the forestry consulting industry (based in Thunder Bay), specializing in project management and geomatics information services. Paul's expertise in environmental services and appreciation of the uniqueness of Northern Ontario is well suited to understanding the needs and opportunities of this area.

MURILLO

The proposed Murillo project is located in the municipality of Oliver Paipoonge and the unorganized township of Ware and is in the very preliminary stages of development. Two MET towers have been collecting wind data since 2008 and Gilead plans to submit a FIT application in 2012 once the project's feasibility is established.

We are developing plans for the wide range of studies required by the Renewable Energy Approval Process by the Ministry of the Environment as well as Aboriginal and local community consultation.

LAPPE

The proposed Lappe project, located in the township of Gorham in the District of Thunder Bay, is also in the preliminary development stage and will require Renewable Energy Approval from the Ministry of the Environment. Following our submission of a FIT application and establishing the feasibility of the project in the spring of 2012, Gilead will commence the studies and assessments required by the Renewable Energy Approval Process.

DORLAND

The proposed Dorland Wind Farm project is located in the Greater Napanee area on private leased land. Gilead submitted a FIT application for this project in March, 2011 which is currently under review by the Ontario Power Authority.

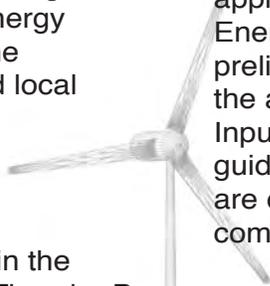
One MET tower has been collecting wind data since August, 2008, and has recently been complemented by three LiDAR units deployed in the spring of this year.

Environmental studies commenced in April 2011 and are expected to be completed in 2012. The first REA open house will be held sometime in 2012.

MICA BAY

We are nearing completion of two years of wind monitoring at the site, and Batchewana First Nation and Batchewana Natural Resources have provided significant help and support in the development of the Wind Resource Assessment Program (WRAP).

We plan on submitting a Feed In Tariff (FIT) application in the spring of 2012 once we have received the two year WRAP report. Once the FIT application is submitted, work on the Renewable Energy Approval will begin. We have also started preliminary environmental and engineering work in the area in support of the FIT application. Input from the community will provide important guidance to us as we develop this project and we are committed to respecting the values of the local community and the environment.



OSTRANDER POINT

Gilead Vice President of Project Development Mike Lord is managing the Ostrander Point project, which is located on Crown Land in Prince Edward County. Gilead has been offered a 24 MW Feed-In-Tariff contract from the Ontario Power Authority.

Gilead submitted an application for a Renewable Energy Approval on May 16, 2011, which has now been reviewed and deemed complete by the Ministry of the Environment, and posted on the Ministry's Environmental Registry on November 30, 2011. The Registry was created as part of Ontario's Environmental Bill of Rights and ensures the public has an opportunity to participate in decisions.

A 60-day comment period will allow members of the public to review and comment on Gilead's plan for the proposed 9-turbine facility. The Environmental Registry Posting is an important milestone for the Ostrander Point project and we welcome comments from the public.

If a positive decision is received after the public comment period, construction could begin as early as the fall of 2012 and commissioning by the spring of 2013.

MEET THE GILEAD TEAM



Gilead Power team members from left to right include: Vice President of Project Development Mike Lord, Senior Consultant Randi Allan, Manager of Engineering Kevin Sorensen, Project Manager Paul Ernsting, Senior Project Manager Sunny Galia and President Robin MacLean.

HOW TO CONTACT THE GILEAD TEAM

The Gilead team is committed to sharing information about our projects and we welcome comments and questions from members of the communities in which we operate. We want to hear from you and will respond to your telephone calls, emails or letters as quickly as we can. Please keep this list and feel free to contact any member of the Gilead team.

OUR OFFICES AND PROJECTS

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OUR PEOPLE

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